

GIFTS IN WILLS

FAQs FOR SOLICITORS

THE GIFT OF CARE

We acknowledge the special role Solicitors and Executors play in facilitating charitable gifts to Peninsula Health. We hope you find all of the information you need to either include a gift in your client's Will or distribute a gift from an Estate of which you have been named as an Executor.

Q. What is Peninsula Health's correct legal name?

- A.** As a legal professional you understand the importance of correctly identifying the rightful beneficiaries in your clients' Wills. Wrongly identified charities cause Executors legal headaches and long delays when the time comes to distribute the estate.

Many of our supporters wish to support their local hospital or service – which they can absolutely do. This includes Rosebud Hospital, Frankston Hospital, Gold Links Road Rehabilitation Centre, Palliative Care Unit, and The Mornington Centre.

However, our correct legal name for your purposes is Peninsula Health. Our Australian Business Number (ABN) is 52 892 860 159.

Our registered address is 2 Hastings Road, Frankston Vic 3199.

Q. How should I direct the distribution of gifts to Peninsula Health?

- A.** All distributions should be directed to the Fundraising Department.

Cheques should be made payable to Peninsula Health and correspondence sent to:

Attn Fundraising Manager
Peninsula Health
PO Box 52
Frankston VIC 3199

If you would prefer to make distributions via EFT directly into our bank account please contact the Gifts in Wills Team on 03 9788 1284.

Q. Is Peninsula Health an endorsed charity with DGR status?

- A.** As a public health service, Peninsula Health is endorsed by the Australian Taxation Office (ATO) as an Item 1 deductible gift recipient (DGR). This means Peninsula Health can accept charitable gifts including cash, property, annuities or shares.





Q. Do you have any suggested wording for including a gift in my client's Will?

A. Yes, we have a form of wording that we recommend that you use when including a gift to Peninsula Health in your client's Will.

Contact us for a copy or download it from our website.

peninsulahealth.org.au/giftsinwills

Q. Can my client include specific instructions about how their gift will be used?

A. Yes, your client can choose a particular ward, service or facility, or use for their gift. But, we would encourage your client to be as broad as possible because our services are constantly evolving as a result of medical breakthroughs and changes to patient care and treatments.

The more flexibility we have to apply your client's gift in the best possible way at the time that we receive it, helps make sure their wishes can be fulfilled and ensures that the gift will not fail.

Including a gift in their Will that supports our work in general terms (for our general purposes) provides us with the greatest flexibility to respond to critical priorities in the future.

Q. What if my client's family needs come first?

A. Of course it is only right that your clients should think about their families' needs first when giving you instructions for their Wills. We are all aware of Family Provision legislation and the consequences of this being ignored when preparing Wills.

But many of your clients will also want to help the good causes that they care about or that have been important to them and their families. Peninsula Health has a long history of receiving charitable gifts from local community members. People including a charitable gift often tell us how happy and proud they are to be able to make a meaningful difference in this way.

Q. Will my client know which gift is the most suitable type to include?

A. Your client may not know what type of charitable gifts they can include in their Will. Our research tells us that the word 'bequest' is a confusing and often a misunderstood term to many Australians.

Your clients may need your help to understand the different options that are available to them and to figure out what type of charitable gift best suits them.

Over the years we have found that many of our supporters feel most comfortable with including a gift of a proportion of their residuary estate. This ensures that their legacy gifts and named individuals are taken care of first and then a share of whatever is left over can be divided amongst their favourite charities. This will also prevent the value of any fixed pecuniary cash gift being eroded over time by inflation.

CONTACT US • Contact our Gifts in Wills Team today

P • 03 9788 1284 **E** • fundraising@phcn.vic.gov.au

W • peninsulahealth.org.au/giftsinwills

